

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

MAYBRIDGE COMMUNITY CHURCH

CHARITY REGISTRATION NUMBER 1134489

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

MAYBRIDGE COMMUNITY CHURCH
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Page
Legal and Administrative Information	3
Trustees' Report	4 to 7
Independent Examiner's Report on the Accounts	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 19

MAYBRIDGE COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1134489
START OF FINANCIAL YEAR	01 January 2023
END OF FINANCIAL YEAR	31 December 2023
TRUSTEES AT 31 DECEMBER 2023	Mr Stephen Tucker (Resigned as trustee and chair 19th June 2023) Ms Eleanor Langridge (Appointed chair 19th June 2023) Mr Jané Alam Sheikh Ms Emily Bellenie Mr Christopher Krona Mr Timothy Ransley

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

LEGAL STATUS	Unincorporated Charity registered 24 February 2010. In the process of changing status to become a CIO. The CIO has been registered (number 1196830) but is currently inactive.
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GOVERNING INSTRUMENT	Scheme of the Charity Commission 19 April 2002 as amended by scheme of the Charity Commission 3 November 2009 and a resolution of the trustees 14 December 2009 as affirmed by the membership 12 January 2010.
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REGISTRATION DATE	24th February 2010:Standard registration.
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OBJECTS

1a) Furtherance of the Christian religion by the provision and maintenance of a place for the public worship of God for use by partners, members and attendees of the church; and

1b) The promotion of other charitable purposes in accordance with the statement of faith of the church for the time being

2) the land identified in Part 2 of the schedule to this scheme must be retained by the trustees for use for the objects in clause 1.2.

CORRESPONDENCE ADDRESS	77 The Strand Goring-by-Sea Worthing BN12 6DR
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PRIMARY BANKERS	HSBC Bank plc 16 Goring Road Worthing West Sussex BN12 4AW
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INDEPENDENT EXAMINER	Gary Schulz Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
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MAYBRIDGE COMMUNITY CHURCH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document

The objects of the Church are:

(a) the furtherance of the Christian religion by the provision and maintenance of a place for the public worship of God for use by partners and attendees of the church

(b) the promotion of other charitable purposes in accordance with the Statement of Faith of the church.

Summary of the main activities.

Sunday Church services

There are three Sunday services. They are freely open to all, providing people of all ages a range of styles and opportunities for the public worship of God, learning about the Christian faith, welcoming newcomers, and building a sense of community.

8.30 am Breakfast Church service is an informal round table discussion with breakfast

11.00 am Mid-morning service with a full programme of children and youth activities. The children's activities take place in the Keystone Centre, a community building situated just a few hundred metres from the church building.

6.00 pm Evening service called 'The Six', followed by a youth gathering called 'Amplify'.

In addition, the sermons from the services were freely available on our website and podcast providers. Other resources and materials related to the services were also made available on the website.

Mid-week activities

Events for children and families

Tots and Tinies, a weekly parent and toddler group during term time for local parents with pre-school children to meet together and for their children to play and undertake activities such as craft and singing; Midweek Mash-Up, a weekly after school club for primary aged children; a Parenting Courses for parents and carers looking at parenting themes.

There is also a monthly Connect Group. This is for parents/carers of children with Special Educational Needs. It provides a space to meet and chat with other parents who are going through similar challenges.

Each year we hold a Summer Holiday Club for 5-11s which is attended by over 50 children from the local area.

Events for youth

Weekly term time youth group called 'Elevate' on a Wednesday evening for younger teens. Elevate also met on a Sunday morning at the 11 am service at The Keystone Centre.

On a Sunday evening the older youth group 'Amplify' had its gatherings, following the evening service.

On Tuesday evenings there is a 'Grow Group' for those young adults who want to explore more and mature in the Christian faith.

Events for seniors

There is a weekly "Fun For Seniors" meeting and "Soup For The Soul" a light lunch followed by a guest speaker and worship.

Community activities

The church provided pastoral care to those in need, enabled prayer sessions at the church building and in people's homes, and supported around 25 home groups (known as Partnership Groups) meeting across Worthing. These groups were to enable people to learn together about following Jesus and provide support to each other.

Maybridge Community Church, worked with other local churches, supporting refugee families through the separate charity called 'Worthing 4 Refugees'.

Pastoral support provided for those in the community in need or seeking the care and support of a minister or church, and a Care Fund provided financial support to those in need in the church and beyond.

From August 2020 we have taken on the Boxes of Hope project for this part of Worthing that was developed by Transforming Lives for Good. Despite the pandemic this was continued in 2021 and changed to Bags of Hope. The cost of living crisis has meant that work has continued in 2023. We mobilised volunteers from within and outside the church to enable those in the local area in need to obtain free bags of food, household items, games and recipes. Some were self-referred or referred by friends, others were referred by partner agencies or local service providers. Voluntary donations were provided, in food or funds so that it was free at the point of need.

The church building is owned by the church but had been shared during the week with the West Sussex County Council to run the Maybridge Children and Family Centre. This was stopped during the pandemic. When restrictions were eased, the Children and Family Centre didn't reopen and the contract officially ended in September 2022. As a result, many of the activities, information and support is now being provided by the church.

During the January to March 2023 and again in December 2023, Maybridge Community Church has opened its doors every Saturday to provide a Warm Space to anyone in the community to escape from the cold winter days to have a drink, a light cooked meal, games, craft and meet with others.

MAYBRIDGE COMMUNITY CHURCH
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Community activities continued

When free, the church building has been hired by the local community with support for refugees, learning English as a second language, foster care support, etc. In addition the church building was used to hold rites of passage ceremonies such as baby dedications, weddings, funerals and thanksgiving services.

Other events and activities

Social gatherings, learning opportunities and community events organised or facilitated by the church included:

- Events to explore, discover and celebrate the main Christian festivals
- 'Alpha' course for those exploring life, Christianity and faith

- Aspire Ladies Group is an opportunity for women to worship, go deeper with God and connect with one another.
- The Men's Group is an opportunity for men to get together from games evenings to DIY days.
- On Sunday 7th May we held a Coronation Party to celebrate the coronation of Charles III. This bring and share lunch, with activities for children, was open to all in our community

- Each September we hold a celebration called Homecoming. Once again this was open all in our community and included activities for all ages.

The church website continued to provide information to the public and church users about the activities of the church, our role in the community, information the Christian faith and explanations about how to be involved in church life. The church has over 880 followers (800 in 2022) on its Facebook page and over 200 Instagram followers (170 in 2022) and over 250 subscribers (same as 2022) to its YouTube Channel.

A magazine called M is published twice a year by the church and is distributed free of charge to around 800 homes in the neighbourhood.

A range of courses and other opportunities for those wanting to develop their understanding of the Christian faith and deal with issues from their past or present that may be holding them back were postponed during 2021 due to the pandemic, but they have gradually been reintroduced in 2022 and 2023.

Review of the charity's financial position at the end of the period

General & Designated Funds

In 2023 expenditure exceeded income by £5,694 excluding depreciation. Depreciation was £15,962 in the year making the total £21,656 in the General/Designated Funds (£19,998 surplus in 2022).

The net assets in the fund decreased to £524,182 (£559,353).

Restricted Funds

In 2023 the net outgoing resources were £30,273 in the Restricted Funds. (£23,455 in 2022).

Bank Account

The bank balance, including petty cash, at the year-end was £243,870 (£286,348 in 2022).

Reserves

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the church's size and the level of financial commitments held. The Trustees aim to ensure the church will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Financial Summary

The net assets of the church are £564,340 (£616,269 in 2022).

Despite a challenging year, with the cost of living crisis putting more demand for our services, we still managed to have the regular donations at around the same level. However, other sources of income fell during the year while expenditure rose. Inflation has meant that just doing the same a last year has cost considerably more. The restricted funds have accumulated money from previous years. However, it is right that money is now spent for the purpose it was intended, often helping and supporting those who have been most affected by the economic situation. We are grateful to God for his provision to us to enable this to happen. However this does mean a significant shift in net assets as the deficit in the general fund is combined with the spending from the restricted fund.

The priorities and programme of the church for the year are drawn up by the leadership team and agreed, monitored and evaluated by Elders and Trustees. In agreeing the priorities and programme of the church for the year, Trustees paid due regard to the Public Benefit guidance issued by the Charity Commission, in particular the specific guidance on charities and the advancement of religion.

MAYBRIDGE COMMUNITY CHURCH
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Summary of the main achievements.

The work of the church, as described above, furthered the Christian religion through the provision of a wide range of gatherings (onsite and online), events and community opportunities for people to explore, learn, grow and live out the Christian faith as part of a local community. The church was well attended provided for all ages and stages of faith (or those with none), continued to develop new initiatives and respond to opportunities, and undertook a range of community projects and programmes. The church building has been used, generally speaking, 7 days a week, including most evenings, for charitable purposes.

The church employed a full time worship and communications leader in 2023.

The membership of the church is called partnership. Every September, partners are required to renew their partnership. There were 207 partners in September 2022 which had fallen to 200 by 2023. This excludes children, actively participating non-partners, and those considering becoming a partner in the future. However, the average monthly congregation has significantly increased from 552 in 2022 to 719 in 2023.

Global mission support was provided to six specific charities and projects around the world:

- Tearfund (Global Christian relief and development charity)
- Pursuit International (Christian charity working with young adults in Kolkata, India)
- AWM-Pioneers (Christian charity providing support in Arab nations)
- Open Doors (Christian charity supporting the persecuted church)
- Amplifying Voices (Global charity equipping communities with media tools, to get people talking, listening, and taking action, to improve local health, well-being and resilience).
- Emmanuel Ministries Calcutta (Relief and development charity working in Kolkata's slums, provision of education, drug rehabilitation, community care and church ministry) in Kolkata, India.

In addition, the Church responded to DEC appeals.

Summary

This programme of teaching, facilitation of activities, provision of resources and enabling of people to respond to the challenges and opportunities of the Christian faith has been the main ways Maybridge Community Church fulfilled its objects and purpose statement.

MAYBRIDGE COMMUNITY CHURCH
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

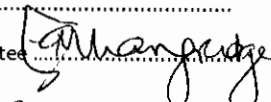
The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2022. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

15 March 2024

Approved by the Trustees on.....

Signed on their behalf by Trustee 

Printed Name: ELEANOR LANGRIDGE

MAYBRIDGE COMMUNITY CHURCH

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Maybridge Community Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Maybridge Community Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Maybridge Community Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Maybridge Community Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

Date: 15 March 2024

MAYBRIDGE COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2023 £	Total 2022 £
INCOMING RESOURCES						
Donations & Legacies	3a	255,738	11,453	1,639	268,829	286,248
Investment Income	3b	2,809	-	-	2,809	496
Charitable Activities	3c	4,970	-	-	4,970	15,317
Other Income	3d	1,703	1,932	276	3,911	1,528
TOTAL INCOMING RESOURCES		265,219	13,385	1,915	280,519	303,587
RESOURCES EXPENDED						
Costs of Charitable Activities	4	283,078	43,658	4,722	331,458	307,043
TOTAL RESOURCES EXPENDED		283,078	43,658	4,722	331,458	307,043
NET INCOMING/(OUTGOING) RESOURCES		(17,859)	(30,273)	(2,808)	(50,940)	(3,456)
TRANSFERS BETWEEN FUNDS		(14,160)	13,514	646	-	-
NET MOVEMENT IN FUNDS		(32,019)	(16,759)	(2,161)	(50,940)	(3,456)
TOTAL FUNDS BROUGHT FORWARD		557,170	56,917	2,183	616,270	619,726
TOTAL FUNDS CARRIED FORWARD		525,151	40,158	21	565,330	616,270

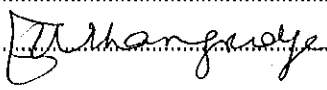
All of the Charity's operations are classed as continuing operations.

MAYBRIDGE COMMUNITY CHURCH

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Notes	Unrestricted Fund £	Restricted Funds	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets					
Tangible Assets	2	321,985	-	321,985	331,236
Investment Assets	7	-	-	-	-
		321,985	-	321,985	331,236
Current Assets					
Debtors & Prepayments	9	1,563	-	1,563	228
Cash at bank and in hand	8	203,712	40,158	243,870	286,348
Total Current Assets		205,276	40,158	245,433	286,576
Creditors: due within one year	10	2,089	-	2,089	1,542
NET CURRENT ASSETS		203,187	40,158	243,344	285,034
TOTAL ASSETS less current liabilities		525,172	40,158	565,330	616,270
Creditors: due in more than one year	11	-	-	-	-
NET ASSETS		525,172	40,158	565,330	616,270
FUNDS OF THE CHARITY					
General Funds		525,151	-	525,151	557,170
Restricted funds	5	-	40,158	40,158	56,917
Designated Funds	6	21	-	21	2,183
		-	-	-	-
TOTAL FUNDS		525,172	40,158	565,330	616,270

Approved by the Trustees on the.....15 March 2024.....

Signed on their behalf by Trustee..........

Print Name: E.M. LANGRIDGE.....

MAYBRIDGE COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

MAYBRIDGE COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Endowment funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

i) The church and halls buildings are included in the accounts at the original construction cost.

ii) The freehold land is subject to a pre-emption clause, contained in a Land Registry Transfer dated 18th June 1968 (modified by a Deed of Variation dated 31st January 2005 and a Deed of Release and Consent dated 12th November 2008), which provides that if, during a period of 80 years from 18th June 1968, the buildings shall cease to be used as a church, the Worthing Borough Council can purchase the land and buildings for £1,250 together with a sum representing the open market value of the buildings. Thus, the freehold land has been included in the accounts at £1,250. Title Absolute is held by The Official Custodian for Charities on behalf of Maybridge Community Church.

iii) Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost.

iv) Tangible fixed assets, acquired out of restricted funds, are transferred to and held in unrestricted funds following the discharge of the relevant restriction.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Land & Buildings	2%
Fixtures & Fittings	10%
Computers & Equipment	20%

There has been no change to the accounting policies (variation rules and methods of accounting) since last year.

MAYBRIDGE COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. TANGIBLE FIXED ASSETS

	Computers & Equipment	Fixtures & Fittings	Land & Buildings	2023
	£	£	£	£
Cost				
1st January 2022	13,550	19,858	593,800	627,208
Additions	6,712	-	-	6,712
44562	<u>20,262</u>	<u>19,858</u>	<u>593,800</u>	<u>633,920</u>
Accumulated Depreciation				
1st January 2022	12,156	10,288	273,529	295,973
Charge for the Year	2,125	1,986	11,851	15,962
44562	<u>14,281</u>	<u>12,274</u>	<u>285,380</u>	<u>311,935</u>
Net Book Value				
44562	<u>5,981</u>	<u>7,584</u>	<u>308,420</u>	<u>321,985</u>
(2022 - None)	<u>1,394</u>	<u>9,570</u>	<u>320,271</u>	<u>331,235</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None

31st December 2022 : None

MAYBRIDGE COMMUNITY CHURCH

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2023 £	Total 2022 £
a) Donations & Legacies					
Offerings	199,278	11,453	1,639	212,370	223,390
Tax Recovered	37,435	-	-	37,435	45,296
Gift Days, Appeals etc.	15,738	-	-	15,738	17,416
Other	1,787	-	-	1,787	145
Grant money	1,500	-	-	1,500	-
	255,738	11,453	1,639	268,829	286,248
b) Investment Income					
Bank interest	2,809	-	-	2,809	496
	2,809	-	-	2,809	496
c) Activities for Generating Funds					
Premises Hire income	4,970	-	-	4,970	2,368
	4,970	-	-	4,970	15,317
d) Income from church activities					
Photocopying	28	-	-	28	128
Refreshments	149	-	-	149	77
Staff Training & Development	-	-	-	-	165
Children and Families	1,527	-	-	1,527	1,157
Events	-	1,932	276	2,208	-
	1,703	1,932	276	3,911	1,528

MAYBRIDGE COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2023 £	Total 2022 £
Charitable Activities:-					
Depreciation	15,962	-	-	15,962	15,468
Building:-					
Cleaning Materials	974	-	-	974	694
DBS Disclosure Costs	-	-	-	-	-
Equipment and Fittings	555	-	-	555	1,232
Health and Safety	353	-	-	353	744
Insurance	2,922	-	-	2,922	2,729
Maintenance	382	-	-	382	1,161
Service Contracts	4,523	-	-	4,523	2,546
Rent	2,678	-	-	2,678	3,940
Electricity	2,701	-	-	2,701	2,234
Gas	2,548	-	-	2,548	2,120
Water	840	-	-	840	240
Care:-					
Hospitality	884	-	-	884	670
Socials and Clusters	-	-	-	-	57
Special Pastoral Support	42	-	-	42	154
Volunteer Appreciation	351	-	-	351	640
Finance:-					
Accounting & Payroll	808	-	-	808	760
Bank account fees	284	-	-	284	121
Stripe/GC/Givt Fees	828	-	-	828	984
Ministry:-					
Alpha	1,012	-	-	1,012	657
Church Services	877	-	-	877	1,287
Ministry-DBS Disclosure Costs	118	-	-	118	176
Discipleship Resources	428	-	-	428	224
Guest Speakers	818	-	-	818	346
Publicity	1,598	-	-	1,598	1,521
Refreshments	1,418	-	-	1,418	1,094
Ministry:Sunday special events	567	-	-	567	241
Office costs:-					
ICT Costs	129	-	-	129	272
Membership Subscriptions	3,879	-	-	3,879	2,046
Office Supplies	801	-	-	801	557
Photocopier	1,489	-	-	1,489	1,079
Telephone & Internet	1,065	-	-	1,065	966
Website and Database	1,354	-	-	1,354	1,210
Staff Employment Costs:-					
Staff - Salaries	154,277	-	-	154,277	148,004
Staff - Pension costs	20,816	-	-	20,816	19,623
Staff - PAYE	46,409	-	-	46,409	42,443
Children & Family:-					
Children and Families Craft	3,158	-	-	3,158	3,065
Youth - Amplify Provision	4,212	6,108	-	10,320	3,803
Designated and Restricted Funds	-	-	4,468	4,468	39,987
Parish Nursing Project	-	777	-	777	-
Amplifying Voices	-	1,520	-	1,520	-
Arab World Ministries	-	9,600	-	9,600	-
Events	0	9,432	255	9,686	-
Mission Global/Local/Other-	-	14,068	-	14,068	-
Restricted Gifts /Strand Building Fund	-	2,154	-	2,154	-
Governance costs:-					
Independent Examiner's Fees	1,020	-	-	1,020	1,950
	283,078	43,658	4,722	331,458	307,043

MAYBRIDGE COMMUNITY CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

5. ANALYSIS OF FUNDS

CURRENT FINANCIAL YEAR

	Balance At 31 December 2022	Income	Expenditure	Unrealised Gain/Loss	Transfer	Balance 31-Dec-23
	£	£	£	£	£	£
Restricted Funds:-						
Mission Funds:						
Missions Distribution Local Fund	40,292	1,291	(13,868)	-	(646)	27,070
Amplifying Voices	-	-	(1,520)	-	1,520	-
Arab World Ministries Fund	-	-	(9,600)	-	9,600	-
Emmanuel Ministries Fund	-	-	(1,520)	-	1,520	-
Missions Other	961	(761)	(200)	-	-	-
Pursuit International	-	-	(1,520)	-	1,520	-
Tearfund	309	1,406	(1,122)	-	-	593
Care Fund	3,574	731	(3,056)	-	-	1,250
Community Cafe Fund	416	(416)	-	-	-	-
Ladies Fellowship Fund	587	28	(336)	-	-	279
Lucy Clay Fund	3,996	-	-	-	-	3,996
MindBody - Mind Body and Soul Fund	837	474	(418)	-	-	893
Parish Nursing Project Fund	792	170	(777)	-	-	185
Restricted Gifts	-	403	(403)	-	0	0
Stand Building Fund	6,464	-	(1,751)	-	-	4,713
Tots and Tinies Fund	66	1,191	(1,066)	-	-	191
Youth Fund	(1,377)	8,211	(6,108)	-	-	727
Women's Special Events Fund	-	656	(395)	-	-	261
Total Rest. Funds (excl. Endowment)	56,917	13,385	(43,658)	-	13,514	40,158
Total Endowment Funds	-	-	-	-	-	-
Total	56,917	13,385	(43,658)	-	13,514	40,158

PREVIOUS FINANCIAL YEAR

	Balance 31-Dec-22	Income	Expenditure	Unrealised Gain/Loss	Transfer	31-Dec-22
	£	£	£	£	£	£
Restricted Funds:-						
Mission Funds:						
Missions Distribution Global	-	998	-	-	(998)	-
Missions Distribution Local Fund	39,158	572	(1,680)	-	2,242	40,292
Amplifying Voices	-	-	(1,853)	-	1,853	-
Arab World Ministries Fund	-	-	(9,600)	-	9,600	-
Emmanuel Ministries Fund	-	-	(1,853)	-	1,853	-
Missions Other	655	611	(306)	-	-	961
Pursuit International	-	-	(1,853)	-	1,853	-
Tearfund	-	558	(306)	-	56	309
Care Fund	7,202	274	(3,902)	-	-	3,574
Community Cafe Fund	416	-	-	-	-	416
Courses Fund	(0)	-	-	-	-	(0)
Ladies Fellowship Fund	889	84	(385)	-	-	587
Lucy Clay Fund	3,996	-	-	-	-	3,996
MindBody - Mind Body and Soul Fund	499	714	(376)	-	-	837
Parish Nursing Project Fund	2,344	316	(1,868)	-	-	792
Special Events Fund	-	315	(315)	-	-	-
Stand Building Fund	7,758	-	(1,294)	-	-	6,464
Tots and Tinies Fund	70	978	(982)	-	-	66
Youth Fund	526	9,635	(11,938)	-	400	(1,377)
Total Rest. Funds (excl. Endowment)	63,514	15,055	(38,510)	-	16,858	56,917
Total Endowment Funds	-	-	-	-	-	-
Total Restricted (incl. Endowment Funds)	63,514	15,055	(38,510)	-	16,858	56,917

MAYBRIDGE COMMUNITY CHURCH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance At 31 December 2022	Income	Expenditure	Unrealised Gain/Loss	Transfer	Balance 31-Dec-23
	£	£	£	£	£	£
Designated Funds						
Community Fund	2,183	1,639	(4,468)	-	646	-
Mens Special Events Fund	-	276	(255)	-	-	21
Total Designated Funds	2,183	1,915	(4,722)	-	646	21
General Funds	557,170	265,219	(283,078)	-	(14,160)	525,151
Total Unrestricted (Incl. Designated Funds)	559,353	269,049	(292,523)	-	(12,868)	523,011

PREVIOUS FINANCIAL YEAR

	Balance 31-Dec-22	Income	Expenditure	Unrealised Gain/Loss	Transfer	31-Dec-22
	£	£	£	£	£	£
Designated Funds						
Community Fund	1,937	1,723	(1,478)	-	-	2,183
	1,937	1,723	(1,478)	-	-	2,183
Unrestricted Funds:-						
General Funds	554,274	286,809	(267,056)	-	(16,858)	557,170
Total Unrestricted (Incl. Designated Funds)	556,212	288,532	(268,534)	-	(16,858)	559,353

Amplifying Voices is for giving a voice to the oppressed in difficult locations.

Care Fund is for pastoral needs within the church and community.

Chatsmore Development Fund is for any additional equipment needed and the development of our main 10.30am service.

Community Café Fund is for costs and outreach in the community café.

Community Fund is to help support individuals or organisations

Courses Fund is for donations received from outside sources for running particular courses as part of the work of the charity.

Ladies Fellowship Fund is for ministry among ladies.

The Lucy Clay Fund is primarily to assist people from the church in mission work.

Mind Body and Soul Fund is for activities and outreach to older people in the community.

Mission Funds are for distribution to specific mission agencies external to the church.

Parish Nursing Project Fund is for supporting the parish nursing ministry in the community. Pursuit International Fund is a

Restricted Gifts Fund is for money that is credited or debited but is not directly related to church funds, it passes in and out of

Special Projects Fund is to finance projects without making undue demands on the Unrestricted General Fund.

Strand Building Fund is money received from church Gift Day for church refurbishment.

Tots and Tinies Fund renamed from Take a Break Fund and is for parent and baby/toddler group activities and outreach.

Youth Fund is for activities and outreach to children and youth within the church and the community.

The restricted funds are wholly represented by cash reserves of the church.

MAYBRIDGE COMMUNITY CHURCH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

7. INVESTMENTS

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-23 £	Total 31-Dec-22 £
HSBC Current Account	-	-	-	-	14,313
HSBC Money Manager Deposit	-	-	-	-	193,974
CAF 90 Day Account Scottish Widows	78,719	-	-	78,719	78,021
Pleo	404	-	-	404	-
Community Cafe Cash Float	40	-	-	40	40
Unity Trust Current Account	14,560	-	-	14,560	-
Unity Trust Instant Access Account	109,968	40,158	21	150,147	-
	203,691	40,158	21	243,870	286,348

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry accounts receivable	375	-	-	375	-
Prepayment	1,188	-	-	1,188	228
	1,563	-	-	1,563	228

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-23 £	Total 31-Dec-22 £
Youth and Children	1,069	-	-	1,069	552
Independent Examiner's Fee	1,020	-	-	1,020	990
	2,089	-	-	2,089	1,542

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

MAYBRIDGE COMMUNITY CHURCH
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. STAFF COSTS AND NUMBERS

	TOTAL 2023 £	TOTAL 2022 £
Gross Wages & Salaries	176,732	170,130
Employer's National Insurance Costs	17,646	14,853
Pension Contributions	20,816	19,623
Other costs	6,308	5,463
	<u><u>221,502</u></u>	<u><u>210,069</u></u>

The average number of paid staff employed in the year was nine (ten in 2022). Four are full time (four in 2022) and five are part time (six in 2022). Staff are paid through the PAYE system. No employee received emoluments in excess of £60,000.

(2022 - None)

The church pays pension contributions for eight members of staff (eight in 2022).

Pension contributions for eight staff are paid into the NEST workplace pension scheme (five in 2022).

Pension contributions for no staff are paid into their individual pension schemes (two in 2022).

Average number of employees who were engaged in each of the following activities:

	TOTAL 2023	TOTAL 2022
Activities in furtherance of charity's objects	6	7
Management and administration	2	2
Other	1	1
	<u><u>9</u></u>	<u><u>10</u></u>

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

This page does not form part of the statutory financial statements