

**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2021**

**MAYBRIDGE
COMMUNITY CHURCH
CHARITY REG NO 1134489**

Page 2 Legal and Administrative Information

Page 3 Statement of Financial Activities

Page 4 Balance Sheet

Pages 5 to 11 Notes to the Financial Statements

Page 12 Independent Examiners Report to the Trustees

Independent Examiners Ltd
2 The Broadbridge Business Centre
Delling Lane
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MAYBRIDGE COMMUNITY CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY COMMISSION REG. NO. 1134489

START OF FINANCIAL YEAR 1st January 2021

END OF FINANCIAL YEAR 31st December 2021

TRUSTEES AT 31ST DECEMBER 2021 Mr Gregory Jenkins (Chair)
Mr Tim Ransley
Mr Stephen Tucker
Mr Chris Kronda
Ms Emily Bellenie
Mr Jané Alam Sheikh

The existing trustees appoint any new trustees following the provisions laid out in the charity's governing instrument.

LEGAL STATUS Unincorporated Charity registered 24 February 2010.

GOVERNING INSTRUMENT Scheme of the Charity Commission 19th April 2002 as amended by scheme of the Charity Commission 3 November 2009 and a resolution of the Trustees 14 December 2009 as affirmed by the Membership 12 January 2010.

OBJECTS (a) the furtherance of the Christian religion by the provision and maintenance of a place for the public worship of God for use by members of the church; and (b) the promotion of other charitable purposes in accordance with the Statement of Faith of the church for the time being.

CORRESPONDENCE ADDRESS 77 The Strand
Worthing
West Sussex
BN12 6DR

PRIMARY BANKERS HSBC plc
16 Goring Road
Worthing
West Sussex
BN12 4AW

INDEPENDENT EXAMINER P B Robinson MAAT FCIE
Independent Examiners Ltd
2 The Broadbridge Centre
Delling Lane
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**MAYBRIDGE COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted & Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	277,709	10,371	288,080	318,609
Other Trading Activities	3b	17,499	0	17,499	13,789
Investments	3c	56	0	56	254
Charitable Activities	3d	-80	0	-80	1,825
TOTAL INCOME		295,184	10,371	305,555	334,477
EXPENDITURE ON:					
Raising Funds	4a	2,373	0	2,373	913
Charitable Activities	4b	263,709	30,206	293,915	315,298
Other Trading Activities		0	0	0	0
TOTAL EXPENDITURE		266,082	30,206	296,288	316,211
NET INCOME/ (EXPENDITURE)		29,102	-19,835	9,267	18,266
Gross Transfers between funds - in		0	33,258	33,258	43,380
Gross Transfers between funds - out		-17,094	-16,164	-33,258	-43,380
Net Transfers	5	-17,094	17,094	0	0
NET MOVEMENT OF FUNDS		12,008	-2,741	9,267	18,266
Total Funds Brought Forward		544,204	66,254	610,458	592,192
TOTAL FUNDS CARRIED FORWARD		556,212	63,513	619,725	610,458

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 5 to 11 form part of these financial statements.

MAYBRIDGE COMMUNITY CHURCH

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	Unrestricted & Designated Funds £	Restricted Funds £	31-Dec 2021 Total £	31-Dec 2020 Total £
Fixed Assets					
Tangible assets	2	346,704	0	346,704	361,759
Current Assets					
Debtors	7	479		479	4,686
Cash at bank and in hand	6	209,113	63,513	272,626	244,354
Total Current Assets		209,592	63,513	273,105	249,040
Creditors:					
amounts falling due within one year	8	84	0	84	341
NET CURRENT ASSETS		209,508	63,513	273,021	248,699
NET ASSETS		556,212	63,513	619,725	610,458
 Funds of the Charity					
Unrestricted Funds (General Fund)	5	554,275	0	554,275	542,218
Designated Funds	5	1,937	0	1,937	1,986
Restricted Funds	5	0	63,513	63,513	66,254
Total Funds		556,212	63,513	619,725	610,458

Approved by the Trustees on..... and

Signed on their behalf by....., Mr Gregory Jenkins, Trustee

MAYBRIDGE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants, Donations and Legacies

Grants, Donations and Legacies are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable. Interest earned on surplus funds is allocated, proportionately, to the relevant funds.

Expenditure and liabilities

Liability recognition

Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters. However, no charge is made for trustees meetings and much of the church management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

Grants payable

The church makes grants and donations to other organisations whose charitable objects complement its work. These are only recognized in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the church.

Changes in Accounting policies and previous accounts

There have been no changes to the accounting policies (variation rules and methods of accounting) since last year, with reporting now prepared to SORP 2015 (FRS 102) as from the previous reporting period.

MAYBRIDGE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

Fixed Assets

- i) The church and halls buildings are included in the accounts at the original construction cost.
- ii) The freehold land is subject to a pre-emption clause, contained in a Land Registry Transfer dated 18th June 1968 (modified by a Deed of Variation dated 31st January 2005 and a Deed of Release and Consent dated 12th November 2008), which provides that if, during a period of 80 years from 18th June 1968, the buildings shall cease to be used as a church, the Worthing Borough Council can purchase the land and buildings for £1,250 together with a sum representing the open market value of the buildings. Thus, the freehold land has been included in the accounts at £1,250. Title Absolute is held by The Official Custodian for Charities on behalf of Maybridge Community Church.
- iii) Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost.
- iv) Tangible fixed assets, acquired out of restricted funds, are transferred to and held in unrestricted funds following the discharge of the relevant restriction.

Depreciation

Depreciation on buildings, furniture & fittings, and computers & equipment is calculated to write off the cost on a straight-line basis over their expected useful life. Annual depreciation is calculated on new purchases in the year of purchase but no depreciation is calculated in the year of disposal. The rates for depreciation are shown below:

Buildings	2%
Furniture & Fittings	10%
Computers & Equipment	20%

Basis of preparation

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

2. TANGIBLE FIXED ASSETS

		Freehold Land and Buildings £	Furniture and Fittings £	Computers and Equipment £	Total £
Cost	01-Jan-21	593,800	19,858	19,445	633,103
Additions		0	0	529	529
Disposals		0	0	0	0
Cost at	31-Dec-21	593,800	19,858	19,974	633,632
Depreciation	01-Jan-21	249,827	6,316	15,201	271,344
Disposals		0	0	0	0
Charge		11,851	1,984	1,749	15,584
Depreciation at	31-Dec-21	261,678	8,300	16,950	286,928
Net Book Value	31-Dec-20	332,122	11,558	3,024	346,704
Net Book Value	01-Jan-21	343,973	13,542	4,244	361,759

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : None

31st December 2020 : None

MAYBRIDGE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOME AND ENDOWMENTS FROM:

		Unrestricted & Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations and Legacies					
Offerings	5	221,438	8,786	230,224	259,286
Tax Recovered	5	39,627	728	40,355	53,509
Gift Days, Appeals etc.		9,500		9,500	3,136
Other		7,144	857	8,001	2,678
		277,709	10,371	288,080	318,609

b) Other Trading Activities

Sale, Refund, Part Exchange				0	18
Premises Hire		2,091		2,091	0
Children and Family Centre Income		15,408		15,408	13,771
		17,499	0	17,499	13,789

c) Investments

Bank Interest		56	0	56	254
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d) Charitable Activities

Church Courses				0	465
Discipleship Resources				0	20
Hospitality				0	0
Invitation Events				0	0
Office Supplies				0	134
Photocopying		4		4	4
Refreshments		12		12	29
Services Resources		0		0	0
Socials		0		0	0
Staff Training & Development		100		100	441
Youth & Children					
Children and Families		804		804	421
Youth Amplify				0	75
Youth Elevate				0	45
Youth Work General		-1,000		-1,000	191
		-80	0	-80	1,825

4. EXPENDITURE ON:

a) Raising Funds: Publicity		2,373	0	2,373	913
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MAYBRIDGE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

4. EXPENDITURE ON (continued):

	Notes	Unrestricted & Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
b) Charitable Activities					
Depreciation		15,584		15,584	16,689
Cleaning Materials		475		475	759
DBS Disclosure Costs		97		97	50
Equipment and Fittings		173		173	495
Health and Safety		22		22	1,184
Insurance		2,511		2,511	2,595
Maintenance		1,421		1,421	889
Service Contracts		2,192		2,192	2,143
St Oscar Romero Rent		7,318		7,318	4,532
Electricity		973		973	3,133
Gas		1,810		1,810	1,464
Water		496		496	578
Hospitality		327		327	451
Pastoral Gifts		185		185	243
Socials and Clusters		262		262	25
Special Pastoral Support		225		225	75
Volunteer Appreciation		381		381	277
Accounting & Payroll		718		718	369
Accounts Examination		960		960	720
Stripe/GC/Givt Fees		600		600	688
Alpha		162		162	357
Church Courses		265		265	59
Church Services		1,155		1,155	893
Discipleship Resources				0	79
Guest Speakers		235		235	50
Refreshments		38		38	458
ICT Costs		193		193	75
Membership Subscriptions		2,464		2,464	2,734
Office Furniture		20		20	130
Office Supplies		563		563	869
Photocopier		557		557	912
Software Support and Backup				0	235
Telephone & Internet		1,086		1,086	1,213
Website and Database		1,273		1,273	1,386
Planned Projects		187		187	0
Staff Employment Costs	9	206,412		206,412	219,538
Children and Families Craft		103		103	26
Children and Families Digital Church		4		4	0
Children and Families Food		335		335	144
Children and Families General		825		825	984
Children and Families Holiday Club		1,043		1,043	340
Children and Families Resources		469		469	309
Youth - Amplify Provision		160		160	294
Youth - Elevate Provision		357		357	185
Youth - Mentoring		57		57	99
Youth Work General		2,101		2,101	2,410
Designated and Restricted Funds	5	6,915	30,206	37,121	44,160
		263,709	30,206	293,915	315,298

MAYBRIDGE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

5. ANALYSIS OF FUNDS

	Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-21 £
Unrestricted Fund:					
General Fund	542,218	288,317	259,166	-17,094	554,275
Designated Fund:					
Chatsmore Development Fund	0	0	0	0	0
Community Fund	1,986	6,866	6,915	0	1,937
Grants and Outside Funding Fund	0	0	0	0	0
Total Unrestricted & Designated Funds	544,204	295,183	266,081	-17,094	556,212
Restricted Funds:					
Mission Funds:					
Missions Distribution Global Fund	0	1,404	0	-1,404	0
Missions Distribution Local Fund	38,025	192	1,392	2,333	39,158
Amplifying Voices		538	2,726	2,188	0
Arab World Ministries Fund	0	0	9,600	9,600	0
Emmanuel Ministries Fund	13	344	2,545	2,188	0
Missions Other	655	0	0	0	655
Operation Mobilisation Fund	0	0	0	0	0
Pursuit International	0	44	2,232	2,188	0
Tearfund	584	867	1,451	0	0
Care Fund	9,452	1,252	3,502	0	7,202
Community Cafe Fund	426	0	10	0	416
Courses Fund	299	0	300	1	0
Ladies Fellowship Fund	982	110	203	0	889
Lucy Clay Fund	3,996	0	0	0	3,996
MindBody - Mind Body and Soul Fund	484	253	238	0	499
Parish Nursing Project Fund	3,053	659	1,368	0	2,344
Restricted Gifts	0	42	42	0	0
Special Events Fund	0	0	0	0	0
Stand Building Fund	7,758	0	0	0	7,758
Tots and Tinies Fund	191	495	616	0	70
Youth Fund	336	4,171	3,981	0	526
Rounding Errors	0	1	1	0	0
Total Restricted Funds	66,254	10,372	30,207	17,094	63,513
Total All Funds	610,458	305,555	296,288	0	619,725

MAYBRIDGE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

5. ANALYSIS OF FUNDS (Continued)

Amplifying Voices is for giving a voice to the oppressed in difficult locations.

Care Fund is for pastoral needs within the church and community.

Chatsmore Development Fund is for any additional equipment needed and the development of our main 10.30am service.

Community Café Fund is for costs and outreach in the community café.

Community Fund is to help support individuals or organizations

Courses Fund is for donations received from outside sources for running particular courses as part of the work of the charity.

Ladies Fellowship Fund is for ministry among ladies.

The Lucy Clay Fund is primarily to assist people from the church in mission work.

Mind Body and Soul Fund is for activities and outreach to older people in the community.

Mission Funds are for distribution to specific mission agencies external to the church.

Parish Nursing Project Fund is for supporting the parish nursing ministry in the community.

Pursuit International Fund is a holding fund for disbursement to Pursuit once their bank account is set up.

Restricted Gifts Fund is for money that is credited or debited but is not directly related to church funds, it passes in and out of the account.

Special Projects Fund is to finance projects without making undue demands on the Unrestricted General Fund.

Strand Building Fund is money received from church Gift Day for church refurbishment.

Tots and Tinies Fund renamed from Take a Break Fund and is for parent and baby/toddler group activities and outreach.

Youth Fund is for activities and outreach to children and youth within the church and the community.

The restricted funds are wholly represented by cash reserves of the church.

6. CASH AT BANK AND IN HAND

	Unrestricted & Designated Funds £	Restricted Funds £	Total 31-Dec 2021 £	Total 31-Dec 2020 £
HSBC Current Account	20,698		20,698	11,964
HSBC Money Manager Deposit	110,460	63,513	173,973	154,474
CAF 90 Day Account Scottish Widows	77,915		77,915	77,876
Community Café Cash Float	40		40	40
	209,113	63,513	272,626	244,354

7. DEBTORS AND PREPAYMENTS

	£	£	£	£
Premises Hire	479		479	0
Gift Aid			0	3,629
Trustee Training			0	40
Tickets			0	992
Deposits			0	25
	479	0	479	4,686

MAYBRIDGE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted & Designated Funds £	Restricted Funds £	Total 31-Dec 2021 £	Total 31-Dec 2020 £
Youth and Children	84		84	0
Gifts			0	193
Musical Equipment			0	129
Subscriptions			0	14
Payroll			0	5
	84	0	84	341

9. STAFF COSTS AND NUMBERS

	2021 £	2020 £
Gross Wages and Salaries	164,649	175,560
Employer's National Insurance Costs	13,918	15,674
Pension Contributions	20,528	21,875
Other Costs	7,317	6,429
	206,412	219,538

There are eleven paid members of staff (twelve in 2020). Three are full-time (four in 2020) and eight (eight in 2020) are part-time. Staff are paid through the PAYE system. No employee received emoluments in excess of £60,000 (2019 - none).

The church pays pension contributions for seven members of staff (nine in 2020):

Pension contributions for five staff are paid into the NEST workplace pension scheme (six in 2020).

Pension contributions for two staff are paid into their individual pension schemes (three in 2020)

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

Employees who were engaged in each of the following activities:

	2021 TOTAL	2020 TOTAL
Activities in furtherance of charity's objects	8	9
Management and administration	2	2
Other	1	1
	11	12

10. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the church's size and the level of financial commitments held. The trustees aim to ensure the church will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.